



# Transatlantic Trade and Investment Partnership Caucus

## TTIP Fact of the Week

*January 20, 2015*

**A successful TTIP agreement could decrease  
U.S. unemployment by more than 1 million**

Dear Colleague:

According to a [study](#) conducted by the Bertelsmann Foundation, a successful Transatlantic Trade and Investment Partnership (TTIP) agreement could decrease the U.S. unemployment rate by 0.71 percentage points, the equivalent of more than 1 million Americans.

Today, the U.S. and EU have a uniquely successful economic relationship. Together they account for nearly half of world GDP and 30 percent of world trade. Each day, goods and services worth \$2.7 billion are traded bilaterally, promoting economic growth and supporting millions of jobs in both economies.

Although we should be proud of our successful economic relationship, more can be done to further strengthen our economic partnership to foster jobs, growth and competitiveness in both economies. A comprehensive and ambitious Transatlantic Trade and Investment Partnership would support the creation of significant good-paying jobs for American workers, ranchers, and farmers and would open new opportunities for U.S. companies to sell their goods and services in the EU.

As co-chairs of the TTIP Caucus, we hope that you will consider joining to show your support for the ongoing trade negotiations between the United States and the European Union. To join, please contact Mike Stober from Congressman Paulsen's staff at [mike.stober@mail.house.gov](mailto:mike.stober@mail.house.gov).

Sincerely,

Erik Paulsen  
Member of Congress

Richard Neal  
Member of Congress

William R. Keating  
Member of Congress

Todd C. Young  
Member of Congress